BlueOx Credit Union Skip-A-Payment Request Form

Use this authorization form each time you wish to skip your next monthly payment on an eligible BlueOx Credit Union loan. You must complete one Skip-A-Payment Request Form per eligible loan.*

Return completed form (with $40.00 fee if paying by check) in person to any branch or by mail to BlueOx Credit Union, Lending Services Department, 115 Riverside Drive, Battle Creek, MI 49015.

Name: _____ Member Number: _____

Email Address: _____ Daytime Phone: _____ Evening Phone: _____

Payment You Wish To Skip

Skip my next monthly payment **on the following loan:**

Check only one: Vehicle Loan Personal Loan Recreational Loan

Loan Number: _____(Three digits found on your account statement)

Processing Fee Options

I would like to pay the $40.00 processing fee:

With my enclosed check. From my checking account number: _____

From my line-of-credit loan account: _____ From my savings account number: _____

Signature

ALL PARTIES TO THE ORIGINAL LOAN AGREEMENT, INCLUDING CO-BORROWERS, MUST SIGN BELOW:

NOTE: *If you have set-up scheduled or automatic recurring payments via Online Banking or Bill Pay, subject to BlueOx Credit Union's prior approval of your eligibility to skip your next monthly payment, you must personally stop the payment for the month selected and reinstate it once the payment has been skipped.*

_____ _____

Borrower's Signature Date Co-Borrower's Signature Date

*Must be a member in good standing with all loans current to participate in BlueOx Credit Union's Skip-A-Payment Program. **This program is not available during the first six months of the loan term.** Loans are limited to two (2) Skip-A-Payment's per calendar year up to six (6) per loan term. There is a $40 service fee per payment skipped. The following loan types are eligible for this program: Vehicle, Recreational and Personal. The following loan types are not eligible for this Program: Credit Card, Home Equity, Mortgage. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in the loan agreement, both during and after the deferral period. Deferral of scheduled payments and/or the application of fee to the outstanding loan balance will result in increased finance charges and possibly a greater number of payments. Additional payment(s) may be due beyond original pay off date. In all other respects, the provisions of original agreement remain in full force and effect. Scheduled payments will resume with the payment following the deferral and continue thereafter. **Next monthly payment will include finance charges accrued from the skipped month.** Monthly premium for Payment Protection will be added to the loan for the skipped month.

INTERNAL USE ONLY

Member _____ Loan _____ Fee _____

Rec'd _____ /_____ /_____ Proc By _____ Teller _____

Add'l Doc _____

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BLUEOX CREDIT UNION

YOUR SOLID FINANCIAL PARTNER

115 Riverside Drive
Battle Creek, MI 49015
(800) 648-8035 • BlueOXcu.org

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