

**BlueOx Credit Union**  
**ANNUAL MEETING**  
**Minutes April 26, 2023**

Erin Cole introduced herself as the Marketing Manager at BlueOx Credit Union. She said, "Welcome to all who are joining us here for our virtual 87th Annual Meeting. We have muted all lines so that we can avoid audio echo throughout this meeting. "She encouraged anyone with questions or comments to reach out to Steve Cobb at [SteveC@blueoxcu.org](mailto:SteveC@blueoxcu.org) and he would reply to any concerns by the end of the week." The Annual Report is on BlueOx's website at [BlueOxcu.org/annual meeting](http://BlueOxcu.org/annual%20meeting). She said we are looking forward to reflecting on 2022 successes, talking about where we stand overall as a Credit Union and looking ahead to a bright future as we celebrate our 87th Anniversary in 2023! Without further a due, I'm pleased to present our Board of Directors Chairman, Albert Mumford, to begin the meeting.

Chairperson A. Mumford said thank you to the membership and called the BlueOx Credit Union 87th Annual Meeting to order at 3:00 p.m. The Board of Directors, President & CEO S. Cobb, Director of Member Service & Marketing Jennifer Addington, Senior Vice President of Finance & Accounting J. Rood, Vice President of Human Resources also acting Recording Secretary W. Heppe, Suzy Mumford, Maria Cardosa, Erin Cole, and Jade Jaskolski were present in person at the Battle Creek Administration Building located at 150 Riverside, Battle Creek Michigan, 49015. The rest of the attendees attending via Zoom video conference were Jay Johnson, Kim Tschabrun, Tracy Card, and Kay Knight. Chairperson A. Mumford conducted a roll call of the Board of Directors; Fred Hetherwick, Don Hicks, Jeff Kirkpatrick, Julie Maes, Joe Ratti, Doug Voshell, Mary Wallace, and M.B. Ducher. Associated Director Tenna Johnson was absent.

Chairperson A. Mumford said thank you very much. At this point, he said he would like to appoint J. Ratti as Parliamentarian.

Chairperson A. Mumford then explained how we are going to vote throughout the meeting. Anytime we vote today, I will ask for any or all who are opposed to a motion to indicate by saying "nay." Otherwise, if there are no oppositions, we will assume that the motion carries. If there is opposition to a motion, we will go back to "aye" or "nay" votes on each motion. If you make a motion or a second, please begin by stating your name, followed by your motion or second.

The first item is the adoption of the agenda, and Chair A. Mumford said he will now entertain a motion to adopt the agenda as presented. Motion made by D. Hicks to adopt the agenda as presented. Seconded by F. Hetherwick. Are there any questions or discussion? Hearing none, those who oppose, say "nay." Hearing none, motion carried.

At this time, we will dispense with the reading of the reports, of which you have a copy provided to you. Chair A. Mumford will now entertain a motion to accept the Board of

Director's Report as presented. Motion made by D. Hicks, supported by J. Ratti. Are there any questions or discussion? Hearing none, those who oppose, say "nay." Hearing none, motion carried.

I will now ask that Don Hicks present the Secretary's Report.

D. Hicks thanked Chairman A. Mumford. D. Hicks explained that before you are the minutes of the 2022 Annual Meeting. He will now entertain a motion to accept the 2022 Annual Meeting minutes as presented. F. Hetherwick motioned to accept the 2022 Annual Meeting minutes as presented. J. Maes supported. Are there any questions or discussion? Hearing none, those who oppose, say "nay." Hearing none, motion carried.

D. Hicks then asked the Treasurer, Julie Maes, to present the Treasurer's Report.

J. Maes thanked D. Hicks. She said that before you is the 2022 Treasurer's Report. I would now entertain a motion to accept the 2022 Treasurer's Report as presented. D. Hicks motioned to accept the 2022 Treasurer's report as presented. J. Ratti supported. Are there any questions or discussion? Hearing none, those who oppose, say "nay." Hearing none, motion carried.

Chair A. Mumford said we will now hear from President and Chief Executive Officer, Steve Cobb, will provide a brief commentary.

President Cobb thanked Chair A. Mumford. He said he would like to take this opportunity to sincerely thank the BlueOx Credit Union Board of Directors and all employees for their hard work, dedication, leadership, and perseverance. Thank you for making a positive impact on our members and in the communities that we serve. President Cobb said he would like to say a few words in recognition of our Board Chair Al Mumford. Al's term on the Board has ended and he has decided to retire from BlueOx Board of Directors. He has served on our Board for 50 years. A round of applause was given. We appreciate and thank Al for his service and his contributions to the credit union and the movement overall. He told Chair A. Mumford congratulations and told him that he was going to be missed. Chair A. Mumford said at this time, I will now turn the floor back to Chairman Mumford.

Chair A. Mumford said that at this point, old business, there is none and likewise, new business there is none. He then turned the meeting over to J. Maes for the Report of Election.

J. Maes said thanked Chair A. Mumford. She stated in accordance with Article V, Section 9 of the BlueOx Credit Union Bylaws: Whereas, the Nominating Committee appointed by the Chairperson of the Board, presented a slate of Board Nominees as follows:

For three-year terms there are two nominees:

- Don Hicks
- Jeff Kirkpatrick

Both of whom currently serve on the board. J. Maes said whereas only one person is nominated for each Board seat expiration or vacancy, as the Nominating Committee, I move we cast a unanimous ballot for election of the persons nominated. Do I have a second? F. Hetherwick supported. Are there any questions or discussion? Hearing none, all opposed say "nay." Hearing none, motion carried.

She then turned the floor back over to Chairperson A. Mumford.

Chairperson A. Mumford thanked the Board of Directors for being easy to work with. His experience has been nothing but great with them. He thanked the membership and all in attendance for attending. He said at this point, there is no further business to discuss with that, the BlueOx Credit Union 87<sup>th</sup> Annual Meeting is adjourned 3:20 p.m.